

# GS Momentum Builder<sup>®</sup> Multi-Asset Class Index

SPONSORED BY GOLDMAN SACHS & CO.



Marquis<sup>®</sup> SP, Marquis<sup>®</sup> Centennial and  
Group Marquis<sup>®</sup> Centennial  
FIXED INDEXED ANNUITIES



Lafayette Life  
Insurance Company

A member of Western & Southern Financial Group

# GS Momentum Builder® Multi-Asset Class Index

## MARQUIS® INDEXED ANNUITY OPTIONS

Marquis SP, Marquis Centennial and Group Marquis Centennial<sup>1</sup> ("Marquis" annuities) offer both growth potential and income guarantees. Allocate your account value among multiple interest crediting choices, including indexed interest options with no interest rate cap. Marquis annuities, issued by The Lafayette Life Insurance Company, are deferred fixed indexed annuities. They credit interest based on changes in an index, which measures how markets or parts of markets perform.

Sponsored by global investment bank **Goldman Sachs**.

A market index associated with **Marquis** fixed indexed annuities.

Used in allocation options with **no interest rate cap**.

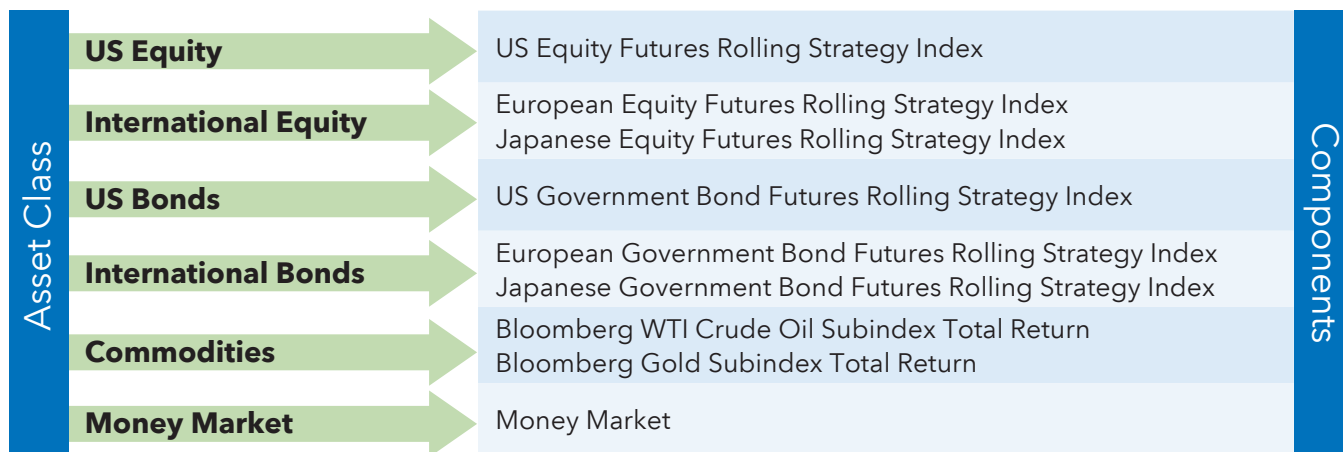
## AN INDEX CUSTOM DESIGNED FOR ANNUITIES

The one-, two- and three-year allocation options<sup>2</sup> in Marquis fixed indexed annuities reflect the performance of the GS Momentum Builder® Multi-Asset Class (GSMAC) Index. Goldman Sachs custom designed the index for:

- **Diversification:** Mixing a wide variety of asset classes — including international equities, international bonds and commodities — may provide return consistency over long periods.
- **Dynamic Asset Allocation:** A rules-based strategy based on momentum-investing principles allocates more to recent outperformers and less to recent underperformers based on past performance over three-, six- and nine-month periods.
- **Stability:** Volatile markets can significantly impact performance. Monthly portfolio rebalancing may dampen risk and smooth returns in both rising and falling markets. Volatility is monitored daily and, to the extent the volatility cap is exceeded, the Money Market allocation is increased.

## AN INDEX THAT PURSUES A WORLD OF OPPORTUNITY

The GSMAC Index aims to deliver returns that maximize gains for a given level of volatility. Six diverse asset classes are rebalanced monthly, offering long-term potential for more consistent returns across different market cycles, both high and low. Still, index objectives may not be met. Diversification may not protect against market risk.



Asset class maximum weights are as follows: US Equity 30%, International Equity 60%, US Bonds 100%, International Bonds 60%, Commodities 50% and Money Market 100%. For asset classes with two component indexes, neither may comprise more than half the maximum weight. The index is controlled for a 4.5% volatility target and a 5% volatility cap.

<sup>1</sup> GS Momentum Builder® Multi-Asset Class Index unavailable in Pennsylvania on Group Marquis Centennial (LL-12-DAG-1, not approved for use in OR.).

<sup>2</sup> Two- and three-year options unavailable in New Jersey on Group Marquis Centennial (LL-12-DAG-1, not approved for use in OR.).

# Global Potential for Your Retirement Path

## GSMAC INDEX: ONE-, TWO- AND THREE-YEAR POINT-TO-POINT ALLOCATION OPTIONS

The allocation options credit positive interest, if any, by measuring the index value at two points in time (the start date and end date of the crediting period). The actual interest rate credited is the point-to-point return of the index adjusted by a participation rate, which may be less than, equal to or greater than 100% (the minimum is 10%). A new participation rate is declared each crediting period. Typically the longer the crediting period, the higher the participation rate.

Remember, you never participate in losses of the index, so the higher the participation rate, the better. And there's **no interest rate cap** imposed by Lafayette Life to limit the upside return of the allocation option.

## HYPOTHETICAL PERFORMANCE: LOOKING BACK TO 2002

The index began on July 25, 2014, but how might it have performed had it been around since 2002? The table below left shows hypothetical one-year index returns starting on the first day of each year that the index would have been published. The table below right shows actual calendar-year return information since index inception.

Hypothetical data reflects application of index methodology and selection of index components with the benefit of hindsight. No hypothetical can completely account for the impact of financial risk in actual trading. Many factors not accounted for can affect actual performance. Source: Goldman Sachs FICC and Equities, January 2023.

Actual Returns (One-Year)			
Year	Start Date	End Date	Return
2022	1/4/22	1/4/23	-4.09%
2021	1/4/21	1/4/22	2.61%
2020	1/6/20	1/4/21	-1.45%
2019	1/4/19	1/6/20	7.92%
2018	1/4/18	1/4/19	-4.25%
2017	1/4/17	1/4/18	10.70%
2016	1/4/16	1/4/17	2.30%
2015	1/5/15	1/4/16	-2.64%
Hypothetical Returns (One-Year)			
2014	1/6/14	1/5/15	5.95%
2013	1/4/13	1/6/14	5.65%
2012	1/4/12	1/4/13	3.66%
2011	1/4/11	1/4/12	7.65%
2010	1/4/10	1/4/11	3.64%
2009	1/5/09	1/4/10	1.13%
2008	1/4/08	1/5/09	0.90%
2007	1/4/07	1/4/08	3.86%
2006	1/4/06	1/4/07	1.63%
2005	1/4/05	1/4/06	12.08%
2004	1/5/04	1/4/05	1.19%
2003	1/6/03	1/5/04	4.75%
2002	1/4/02	1/6/03	6.22%

Average Point-to-Point Returns 1/4/02 to 1/4/23 <sup>3,4</sup>	
1-year	3.49%
2-year	7.20%
3-year	11.03%

**Hypothetical historical index returns do not guarantee future results.** Index weights may not be optimal. A different combination may perform better. The index is not actively managed. Component indexes are sponsored by Goldman Sachs, unless labeled otherwise. The index has a 0.5% embedded yearly expense that reflects costs associated with replicating the index. The hypothetical index returns above already reflect this expense. Issuer is contractually bound to purchase the investments related to this option from Goldman Sachs. If the index change over the crediting period is 0% or lower, account value is credited with 0%. Account value is credited at end of the chosen period. Withdrawal charges reduce account value. Allocation options and crediting periods may be changed or eliminated in the future. If an index is eliminated or substantially changed by its sponsor, we will notify you and make a reasonable substitution.

For more information on the GSMAC Index, visit [www.solactive.com/downloads/GSMBMAC.pdf](http://www.solactive.com/downloads/GSMBMAC.pdf)

3 Performance based on hypothetical returns prior to 7/25/14 (index inception) and actual returns thereafter.

4 Returns reflect point-to-point data starting each day the index would have been published, averaged for all possible one-, two- and three-year periods. Returns reflect the performance of the index only and not the participation rates associated with the product.



## ABOUT MARQUIS® FIXED INDEXED ANNUITIES

Marquis SP, Marquis Centennial and Group Marquis Centennial are not securities. They do not participate in the stock market or any index. They are annuity contracts designed to help you address your long-term retirement income needs. The GS Momentum Builder® Multi-Asset Class Index allocation option is just one of the paths available to you. Talk to your financial professional to consider if this strategy may suit you.



## ABOUT GOLDMAN, SACHS & CO.

Goldman Sachs & Co. created the GS Momentum Builder® Multi-Asset Class Index for the Marquis deferred fixed indexed annuities. Goldman Sachs is a recognized global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high net worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

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The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York. Marquis SP, Marquis Centennial and Group Marquis Centennial are issued by The Lafayette Life Insurance Company. Marquis SP Single Premium Deferred Annuity Contract with Indexed Interest Options series ICC14 ENT-03 1406, ICC14 EE.21 GMAV-7 1406, ICC14 EE.22 GMAV-10 1406, ICC14 EE.23 SI-MY-PTP 1406, ICC14 EE.23 SI-PTP 1406, ICC14 EE.23 SI-MA 1406, ICC15 EE.23 SI-OY-PTP 1511, ICC14 EE.25 WWC 1406, and Guaranteed Lifetime Withdrawal Benefit Rider series ICC14 ER.03 GLWB-I 1406 and ICC14 ER.04 GLWB-S 1406. Marquis Centennial Flexible Premium Deferred Fixed Annuity Contract with Index-linked Interest Options series ICC17 LL-06-FPIA 1701, endorsement series ICC17 LLE-04 SI-MA 1701, ICC17 LLE-05 SI-MC 1701, ICC17 LLE-06 SI-PTP 1701, ICC18 LLE-10 SI-OY-PTP 1806 and ICC18 LLE-11 SI-MY-PTP 1806 and waiver of withdrawal charge endorsement ICC17 LLE-09 WWC 1704. Group Marquis Centennial Deposit Administration Group Indexed Annuity Policy series LL-12-DAG-1 and DAGA-07-I, endorsement LLE-13 1905, and endorsement series ICC17 LLE-04 SI-MA 1701, ICC17 LLE-05 SI-MC 1701, ICC17 LLE-06 SI-PTP 1701, ICC18 LLE-10 SI-OY-PTP 1806, LLE-10 SI-OY-PTP 1806, ICC18 LLE-11 SI-MY-PTP 1806 and LLE-11 SI-MY-PTP 1806. Product and feature availability, as well as benefit provisions, vary by state. See your financial professional for product details and limitations.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of Lafayette Life.

The Indexed Interest Options will never credit less than 0% even if the index goes down. The interest rate for the Fixed Interest Option is declared in advance, guaranteed for one Index Year, and will be no lower than the rate prescribed in the law of the state where the policy is delivered or issued for delivery.

Earnings and pretax payments are subject to ordinary income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Neither Western & Southern member companies, nor their agents, offer tax advice. For specific tax information, consult your attorney or tax advisor. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest.

**Annuity products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

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